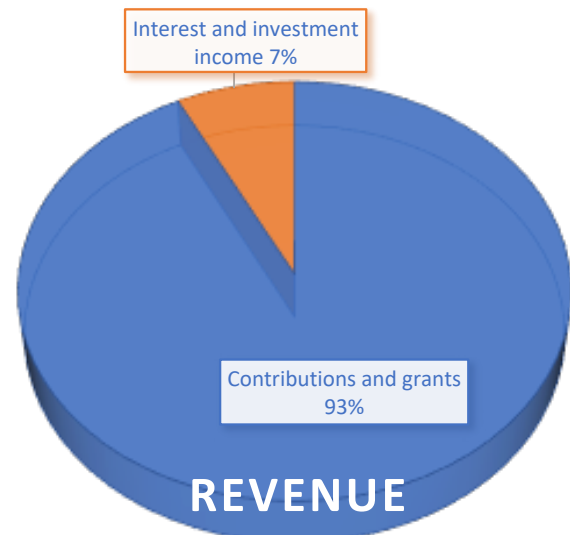
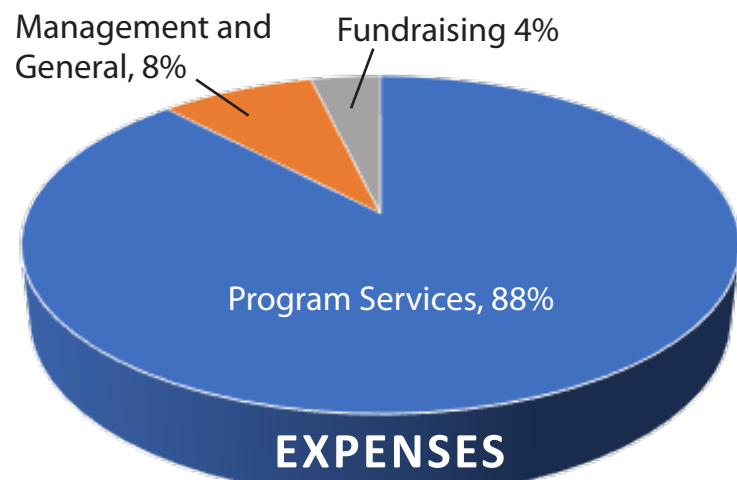


## FINANCIALS

REVENUE		%
Contributions and Grants	\$1,081,869	93%
Interest and Investment Income	\$87,670	7%
<b>TOTAL REVENUE</b>	<b>\$1,169,539</b>	<b>100%</b>



EXPENSES		%
Program Services	\$955,424	88%
Management and General	\$90,040	8%
Fundraising	\$40,756	4%
<b>TOTAL EXPENSES</b>	<b>\$1,086,220</b>	<b>100%</b>



MOST RECENT AUDITED FINANCIALS — YEAR-END 2019  
Includes Major Crisis Relief Fund revenue (restricted funds) and expenses.

*"I want to thank the Needy Fund for all of your help during my recent crisis. Without kind and giving people like you and the organization you represent, I honestly have no idea what I would've done. Please know how very much you have helped me. And please know how very much I do appreciate what it did for me. From the bottom of my heart, thank you, thank you, thank you."*

## MCRF UPDATE



cape cod and islands  
**MAJOR CRISIS RELIEF FUND**

that hit in the mid- Cape area, Harwich and Chatham.

Despite little warning for the twisters, Cape Cod was very lucky as there was no loss of life or serious injuries. Once the tornadoes struck, the MCRF was working with the Multi-Agency Coordination Center (MACC) and was prepared to assist financially where needed. However, the need for disaster funding was averted so we closed out the 2019 year with the savings and investment accounts intact.

When the Operations plan can go into effect for the first time, we are prepared with a three-phased plan that includes three different levels of community funding. The MCRF continues to fundraise, although it is very slow. At the end of 2019, the MCRF had raised approximately \$400,000. This remains in the "rainy day fund".

It is the goal of the MCRF to be prepared for unexpected events and be ready to financially assist when there is a large-scale crisis. Throughout the months when there are no local disasters, we continue to function with a dual purpose; raise public awareness and raise funds.

*Judy Walden Scarafie*

**The Major Crisis Relief Fund continues to be grateful to our six major sponsors:**



**Thank you!**

The Major Crisis Relief Fund leadership team continues to update the operation plan. Although there were no disasters that spurred the MCRF into action, Cape Cod did experience three tornadoes



*Celebrating Over 84 Years of Service on Cape Cod*

*"I want to extend my sincere thanks for the way the fund helped me. I'm so grateful and thankful."*

## 2019 ANNUAL REPORT

**CAPE COD TIMES NEEDY FUND**  
needyfund.org

## A Message from the Board President...

Cape Codders have a long history of stepping up for one another. Whether it was in early times during an unusually tough winter or in current times when unexpected hardship strikes, Cape Codders pull together to help neighbors in need.

The Needy Fund is a modern-day way to help neighbors in need on Cape Cod and the Islands. Those floundering economically because someone has lost a job, has become gravely ill or faces a financial hardship can turn to the Cape Cod Times Needy Fund for temporary assistance. It is the fund that helps Cape Codders help neighbors in need.

With your generous support of the Needy Fund, you help over 3,000 fellow Cape Codders a year who need help to pay for home heating oil, a portion of their mortgage, car insurance, food or rent. Your support helps them regain their financial footing and remain productive members of our community.

The Needy Fund strives to live up to the on-going generosity of the people who live, work and visit here. We collaborate with other local agencies to form smart partnerships to better help those in need. The thorough intake process and voucher system for vendor payments ensures that contributions are used as intended. And, the Needy Fund staff and volunteer Board of Directors are dedicated and compassionate stewards of the Fund, working hard to live up to donor expectations and to help your neighbors.

The Cape & Islands is a better place because of you - Cape Codders who care. And, because of you, the long history of Cape Codders stepping up for one another continues as strong as ever.

*Peter D. Meyer*  
Peter Meyer, President

### BOARD OF DIRECTORS

Peter Meyer, President	Joel G. Crowell
Mary Pat Messmer, Vice President	Allison Makkay Davis
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Stephen L. Abbott	Judy Walden Scarafie
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Dyanne Cooney	Claire Yannatos

### STAFF

Betsey Sethares, Executive Director  
Lorraine Cabral, Senior Intake Counselor  
Martha Field, Intake Counselor  
Nancy Kovac, Intake Counselor  
Stephanie Martinez Greer, Program and Community Benefits Director

Cover Photos: top-courtesy Betsey Sethares; bottom-courtesy Susan Oslund

**CAPE COD TIMES NEEDY FUND**

P.O. Box 36 | Hyannis, MA 02601 | 508-778-5661 | www.needyfund.org

## A Message from the Executive Director...



Across Cape Cod, individuals and families face tough economic decisions: Heat or lights? Food or medicine? Housing or transportation? Housing inventory is low, and rents are high. Many of our neighbors work low-wage jobs with no benefits or are underemployed.

Those facing retirement find their benefits barely cover the cost of daily living. Others are caring for aging parents, raising grandchildren, or dealing with illness, disability or the ripple effects of the tragic on-going opioid crisis.

Financial stress impacts our neighbors across their various environments: home, school, work, neighborhood and village. The Needy Fund seeks to lessen that financial stress by providing basic needs assistance for temporary economic hardships.

Through this assistance, we strengthen our community by preventing a one-time financial emergency from becoming an on-going crisis that has adverse effects across all of these environments. The Needy Fund's investment in the welfare of our neighbors allows them to thrive and grow and contributes to a strong, vibrant community. Thank you!

*Betsey Sethares*

Betsey Sethares,  
Executive Director

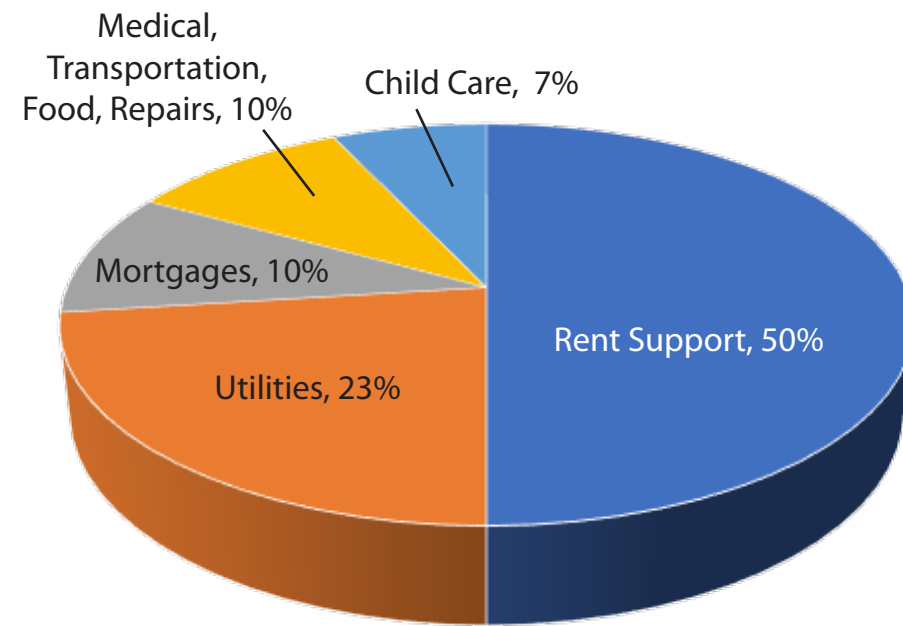


Falmouth Road Race participants help raise funds.

*"Thank you so very much for taking our financial burden and helping out a little. Some of my stress is going away."*

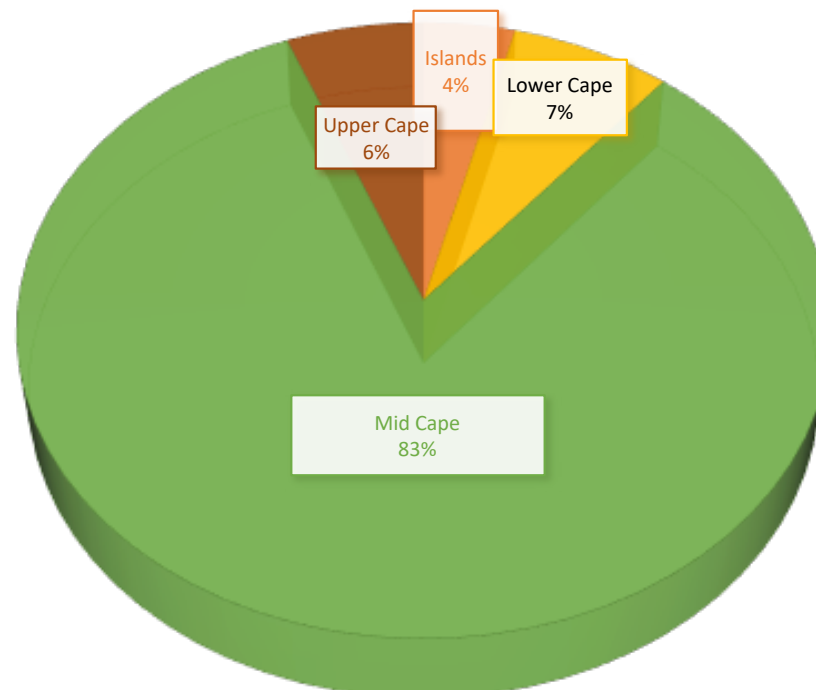
## SERVICES

### TYPES OF SUPPORT



*"We would like to sincerely thank you for your generosity in the financial assistance we received. Your assistance towards our rent helped us so much in being able to meet our financial obligations. This has helped relieve the stressors we have had to deal with. Thank you again."*

### SERVICES BY AREA



## Neighbors who called the Needy Fund

**3,158 individuals in 1,616 households**

- 43%** have a HS Degree or GED
- 24%** have some post high school education
- 14%** have a 2 or 4 year college degree
- 11%** did not graduate high school

- 89%** have health insurance
- 4%** reported being a veteran
- 32%** report having a disability

- 30%** are single parent callers
- 44%** are singles living alone
- 12%** are two parent families

- 41%** report being employed
- 14%** are receiving social security retirement benefits
- 27%** receive social security disability
- 5%** report unemployment or worker's comp income
- 2%** are living off of pensions

- 17%** own their home
- 71%** rent an apartment or home
- 3%** were homeless
- 9%** are living at home, in a group home, or are in a shelter

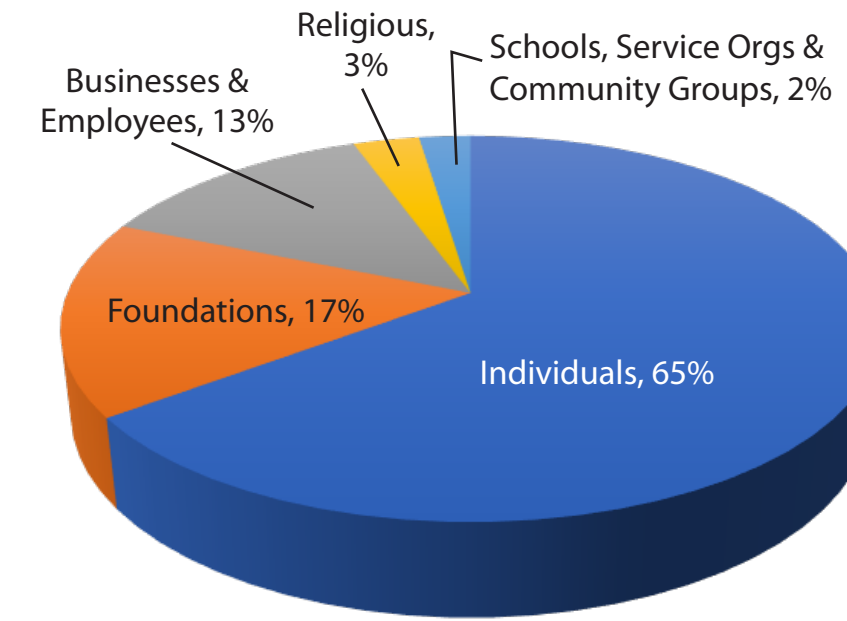
**48%** reported receiving food stamps

**18%** report a housing subsidy

Average Head of Household age is **48**

Average Household income is **\$24,880**

## SOURCES OF SUPPORT



**2019 DONORS \$1,500+**

Doe Family Foundation.....\$50,000	Stephen R. Casey & Carlotta Casey Coyne Fund ..\$5,000	granddaughters Brinna and Emerson Cooney..... \$2,000
Cape Cod Healthcare Community Benefits Program .....	The Cooperative Bank Of Cape Cod Fund Of The Cape Cod Foundation .....	Mary K. Frothingham .....
Cape Cod Five Cents Savings Bank Charitable Foundation .....	The Original Cape Clasp.....	Anonymous .....
Anonymous .....	In memory of Marilyn A. Howard .....	In memory of Bob Guertin from Robert Guertin Jewelers .....
St. George Greek Orthodox Church Golf Tournament .....	Anonymous .....	Anonymous .....
CC Construction Inc.....	Staff donations (and company match) from The Davenport Companies, including Davenport Realty, Davenport Building Company, Red Jacket Resorts, Thirwood Place, All Cape Self Storage and Cape Cod Fence.....	Joan Bentinck-Smith Charitable Foundation.....
With Thanks for All That I Have - C.....	Cataumet Boats, Inc.....	Taylor and Barry .....
Betsey S. Emblar Snow, in memory of Bob Spohn.....	Donald Clark and Sharon Donegan .....	In loving memory of Claire Simmons from Marge ..
The Fund for the Benefit of the Cape Cod Times in memory of Armand L. Bruneau, Jr. and Muriel B. Bruneau .....	The Donovan Family.....	The James McCarthy Family .....
Cathy and Jack Brennan .....	E. Lee Drinane .....	Donald and Teresa Nelson.....
John and Elaine Brouillard .....	In memory of Paul Botello from Botello Lumber.....	Richard and Julie Penn.....
Happy New Year Paul and Katie.....	In memory of Tina Carron, RN, from her friends at Cape Cod Hospital.....	Amos and Tami Pike.....
Susan will always be in our thoughts.....	In loving memory of Janet Curley.....	Cornel J. Faucher and Mary Beth Rooney.....
Santander Bank Charitable Contributions Program .....	Macomber's Sanitary Refuse Co.....	Anonymous .....
The TJX Foundation, Inc. ....	Malin Family Foundation .....	Mr. and Mrs. Michael Strong .....
Anonymous .....	In memory of Arlene DeMelo and in memory of Jim Haidas.....	The Baupost Group, LLC, matching a gift from Amos Pike.....
In memory of Dick and Geoff.....	Ed and Peg Breslow .....	In memory of our son Michael Robert Walter, from Joan and Robert Walter .....
From Sharon, Scott, Ellen, Justin, Jan,Lisa, Deirdre and Barry at Bridge Creek Capital Management in West Barnstable on behalf of our clients and friends.....	Brett and Jessica Erkman .....	Robert and Judith Winston .....
John and Cathleen McAbee.....	The Employees and Management of Fuller Electric Company .....	Anonymous .....
From Resa.....	Osterville Christmas Charities.....	First Citizens' Charitable Foundation.....
Harwich United Methodist Church Thrift Shop... \$7,500	Lisa Inns .....	Jeanne McDonald .....
John and Gail M. Hull Foundation .....	The Bilezikian Family Foundation, Inc.....	Eastern Bank Charitable Foundation.....
TD Charitable Foundation.....	The Burton & Maxine Rice Foundation .....	Linda Kovalesky-McLaine.....
The Palmer & Jane D. Davenport Foundation .....	William and Lois Warner.....	Stephen and Mindy Abbott.....
Linda M. Fennell.....	Anonymous.....	D. Andrew Boch .....
Anonymous .....	In memory of Judith Barnet.....	In memory of Tom Bruno, Jr.....
Cape Cod Healthcare Senior Leaders and Executive Assistants.....	Peter and Jeannie Meyer .....	Linda Cebula and Robert MacCready .....
In honor of Emily Rose and John.....	Barron Family Charitable Foundation .....	In memory of Yvonne .....
In memory of Mary Beth Boy and Paul Lowney, Jr.....	Charles and Martha Clifford.....	Dunning, Kirrane, McNichols and Garner, LLP.....
Kenneth and Lori Colmer .....	In memory of Diana Tubman, Helen Gent, Nelson Souve, Bill Cohen, Roy Jones, Bart Tubman, Roger Bernier, Vinny Piro, Anne Doane, Swannie, Jean Kovak, Ellen St Sure, Jim Sutherland, Francis Camacho, Thomas McDowell, Marie Nickerson, Peggy Begg, Vera Fields, Pat Mucha, Diana Reardon, Steve Wyeth, Binky Anderson, and Sheila Hawes and for my blessed	In memory of Ruth M. Fleming, who is so greatly loved and missed - RJF, Saint Jude: Please hear our prayers, R/M/F and R/J/F.....
DeMatteo Family .....		Karla and Marc Greenwald.....
Peter and Virginia Farwell.....		Joyce Landscaping, Inc.....
In memory of Edward Otis Handy, Jr.....		Caroline and Jim Lloyd .....
In honor of Helen Prothero.....		David and Gail Oppenheim .....



Davenport Companies check presentation



Needy Fund staff

*You and your support make a difference to your Cape and Islands Neighbors. Thank you!*