



MESSAGE FROM OUR EXECUTIVE DIRECTOR

Dear Neighbors,

We are deeply grateful for your support this past year. Thanks to your generosity, we achieved remarkable results in 2023. We're proud to share that 93% of your donations went directly to the community, enabling us to assist over 4,000 Cape and Islands neighbors experiencing hardships.

Your commitment to our organization, and more importantly, to our community, has made a profound impact, and we couldn't have done it without you. Your support has a lasting impact, bringing not just stability, but hope where it's needed most.

Thank you for making a difference and for being a vital part of our mission. Warmest regards,
Susan Johnson

ABOUT THE ORGANIZATION

Since 1936, the Needy Fund has helped year-round residents who have fallen on hard times. Our mission is to provide urgent financial assistance and resources to our Cape & Islands neighbors.

Neighbors helping neighbors – that's what the Needy Fund is all about.



MEET OUR TEAM



Susan Johnson

Executive Director



Kim Borowski

Administrative Assistant



Lorraine Cabral

Director of Client Services



Martha F.

Intake Counselor



Linda K.

Intake Counselor



Nancy K.

Intake Counselor



Stephanie **Martinez Greer**

Director of Development



Libby M.

Intake Counselor



Aliyah P.

Social Media Coordinator

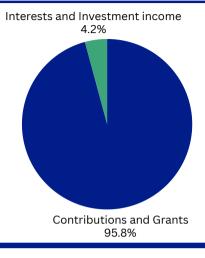
BOARD OF DIRECTORS

- Anne Brennan: President
- Peter Meyer: President Emeritus
- Mary Pat Messmer: Vice President
- Stanley W. Hodkinson: Treasurer
- Claire Yannatos: Secretary
- Dyanne Cooney
- Joel G. Crowell
- Gerry Desautels
- Michael Mecenas
- Timothy Telman
- Stephen L. Abbott
 Allison Makkay Davis
 Sarah A. Turano-Flores
 - Judy Walden Scarafile
 - Gary Woonteiler



Year in Review

FINANCIALS



Revenue

Contributions and Grants \$1,903,839 Interests and investment income \$84,236

Total Revenue

\$1,988,075

Expenses

Program Service

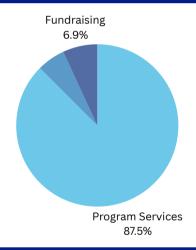
Management and General

Fundraising

Total Expenses

\$1,391,898 % 87.5 \$ 88,589 % 5.6 \$ 110,026 % 6.9

\$1,590,513 % 100





Check presented by St. George's Greek Orthodox Church from their 2023 golf tournament fundraiser.



NEEDY FUND ASSISTED:

4,154 individuals from 2,396 households received direct financial aid paid to landlords/vendors on behalf of clients

47% have a HS degree or GED
23% have some post high school education
17% have a 2 or 4 year college degree
10% did not graduate high school
3% did not report

88% have health insurance3% of callers were veterans31% reported a disability

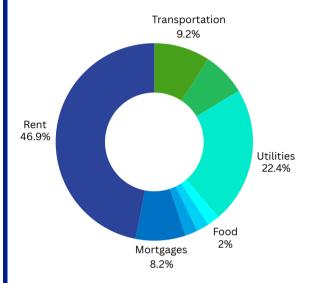
32% are single parent callers
37% are individuals living alone
14% are two parent families
4% are multigenerational households
13% did not report

46% reported being employed
14% are receiving social security retirement benefits
6% report unemployment or worker's comp income
16% receive social security disability
18% are living off of pensions

19% of callers own their own homes
74% rent an apartment or home
3% were unsheltered
3% are either living at home, in a group home, rent a room or in a shelter

71% reported receiving food stamps
16% reported receiving a housing subsidy
10% reported being on energy assistance
3% of households with children receive a childcare subsidy

Types of Services



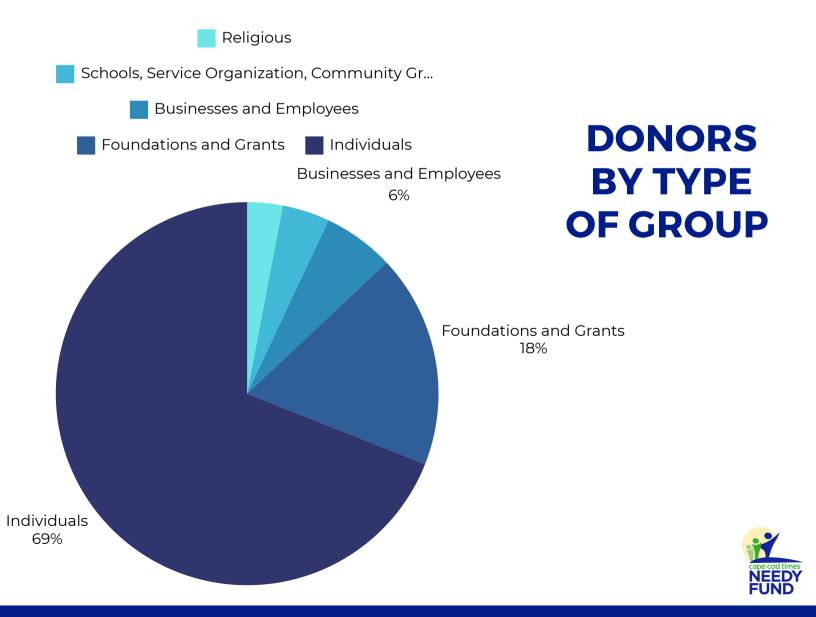


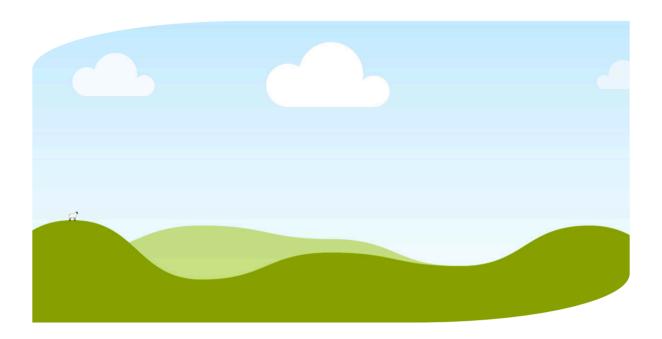
The Needy Fund providing holiday assistance in the form of Stop & Shop food vouchers to St. David's for their Holiday Meals Program.



DONOR ACKNOWLEDGEMENT

Our work is made possible thanks to the generosity of individual donors, corporate partners and foundation friends. The Needy Fund is grateful for the financial support that sustains our mission to meet the basic human needs of Cape & Islands neighbors in crisis. Your kindness is appreciated more than you know.





Thank You!

If you have any questions or need further clarification on the report, please don't hesitate to contact us.



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Website

www.neighborsfund.org

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